

November 22, 2011

This document contains key information you should know about the Manulife Long Term Bond Fund (the "Fund"). You can find more detailed information in the Fund's Simplified Prospectus. Ask your advisor for a copy, contact Manulife Mutual Funds, a division of Manulife Asset Management Limited, at 1 888 588 7999, manulifemutualfunds@manulife.com, or visit manulifemutualfunds.ca.

QUICK FACTS**Date Fund Created:** November 22, 2011**Total Fund Value on November 22, 2011:** not applicable, new fund**Management Expense Ratio (MER):** not available, new fund**Portfolio Manager:** Manulife Asset Management Limited**Distributions:** Monthly at month end**Minimum Investment:** \$100,000 initial, \$10,000 subsequent**WHAT DOES THE FUND INVEST IN?**

The Fund's objective is income generation. The Fund seeks to generate income by investing primarily in long-term fixed income securities issued by Canadian governments and corporate issuers. The Fund may invest up to 49% of its assets in foreign fixed income securities denominated in either foreign currencies or Canadian dollars.

The charts below give you a snapshot of the Fund's investments on November 22, 2011. The Fund's investments will change.

Top 10 Investments as of November 22, 2011

Since this Fund is new, this information is not available.

Total Investments:

Since this Fund is new, this information is not available.

Investment mix as of November 22, 2011

Since this Fund is new, this information is not available.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed since its inception. Returns are after expenses have been deducted. These expenses reduce the Fund's returns. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual after-tax return will depend on your personal tax situation and any other fees you pay.

Average return

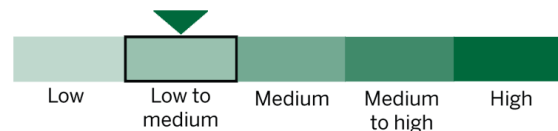
Since the Series I securities of the Fund have been issued and outstanding for less than one year, performance data is not available.

Year-by-year returns

Since the Series I securities of the Fund have been issued and outstanding for less than one year, performance data is not available.

HOW RISKY IS IT?

When you invest in a fund, the value of your investment can go down as well as up. Manulife Mutual Funds expects this Fund's risk to be low to medium. For a description of the specific risks of the Fund, see the Fund's Simplified Prospectus.



ARE THERE ANY GUARANTEES?

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the money you invest.

WHO IS THIS FUND FOR?

This Fund is suitable for investors who:

- Are looking for incremental returns but are willing to accept a higher degree of volatility relative to bond funds which additionally invest in short and medium term bonds
- Are looking for income
- Are looking to invest in primarily investment grade corporate and government bonds
- Prefer a low to medium level of investment risk
- Are investing for the medium to long term - 3 to 5 years

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A WORD ABOUT TAX

In general, you pay income tax on your share of the Fund's taxable earnings distributed to you and on any gains you realize from redeeming your investment. The amount of tax depends on the tax rules and rates that apply to you, and whether you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or Tax-Free Savings Account (TFSA).

If you hold the Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested. We send a tax slip or statement that shows your share of the Fund's earnings distributed; however, you must calculate your gains on redemption.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series I securities of the Fund. The Fund has other series of securities, each of which has different fees and expenses. Ask your advisor about other series that may be suitable for you.

Sales charges

Series I securities of the Fund are not subject to sales charges, however, you will be charged an annual service fee negotiated between you and your dealer, that is payable quarterly.

Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the Fund. The Fund's expenses are made up of the management fee, operating expenses and trading costs. The annual management fee for Series I securities of the Fund is negotiated at the time of purchase based primarily on the size of your investment and is paid directly to the Manager. Since this series of the Fund is new, its operating expenses and trading costs are not yet available.

Trailing commission

No trailing commission is paid in respect of the Series I securities.

Other Fees

You may have to pay other fees when you hold securities of the Fund, or when you sell or switch securities of the Fund.

| FEE | WHAT YOU PAY |
|-------------------------------|--|
| Short-term trading fee | 2.0% of the value of securities you sell or switch within 90 days of buying them. This fee goes to the Fund. |
| Switch fee | Your investment firm may charge you up to 2.0% of the value of securities you switch to another fund. |
| Management fee | There is a negotiated management fee for the Series I securities of the Fund that will not exceed 0.80%. |

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual fund securities within two business days after you receive a Simplified Prospectus, or
- Cancel your purchase order within 48 hours after you receive confirmation of the purchase

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Annual Information Form or Financial Statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

For more information, please contact Manulife Mutual Funds or your advisor for a copy of the Fund's Simplified Prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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