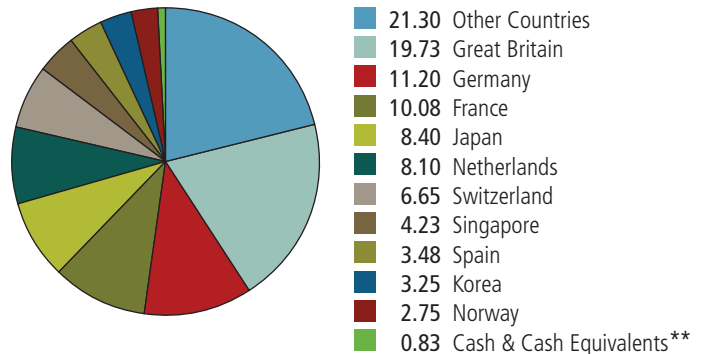


**SUMMARY OF INVESTMENT PORTFOLIO**
**TOP 25 HOLDINGS\***

Issuer	Percentage of Net Asset Value of the Fund (%)
Telenor ASA	2.11
Unilever NV	2.05
Sanofi-Aventis	2.05
Siemens AG	1.84
Telefonica SA, ADR	1.84
Nestle SA	1.79
ING Groep NV	1.78
Vodafone Group PLC	1.78
Compagnie Generale des Etablissements Michelin, Class B	1.75
Portugal Telecom, SGPS, SA	1.74
France Telecom SA	1.71
Fujifilm Holdings Corporation	1.63
Nintendo Co. Ltd.	1.63
DBS Group Holdings Limited	1.61
AXA	1.59
GlaxoSmithKline PLC	1.54
BP PLC	1.54
Samsung Electronics Co. Ltd.	1.52
Koninklijke Philips Electronics NV	1.52
Compal Electronics Inc., GDR	1.51
Singapore Telecommunications Limited	1.49
Royal Dutch Shell PLC, Class B	1.49
Total SA, Class B	1.46
SAP AG	1.45
Petroleo Brasileiro SA, ADR	1.43
<b>TOTAL</b>	<b>41.85</b>

\* All holdings in the Fund are long positions. Actual holdings may differ following this date.

**GEOGRAPHIC ALLOCATION (%)**


The above pie chart shows the breakdown of the Fund by geographic allocation.

\*\* Cash and cash equivalents, for the purpose of this chart, includes money market funds (if any) and other assets less liabilities.

**NET ASSET VALUE PER SHARE (\$)**

Advisor Series	11.19
Series F	11.98
Series G	12.37
Series I	12.86
Series O	12.87
Series X	12.28

**TOTAL NET ASSET VALUE (000's): \$164,797**

For more information please call 1 888 588 7999 or visit our website at [www.manulifemutualfunds.ca](http://www.manulifemutualfunds.ca)


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