

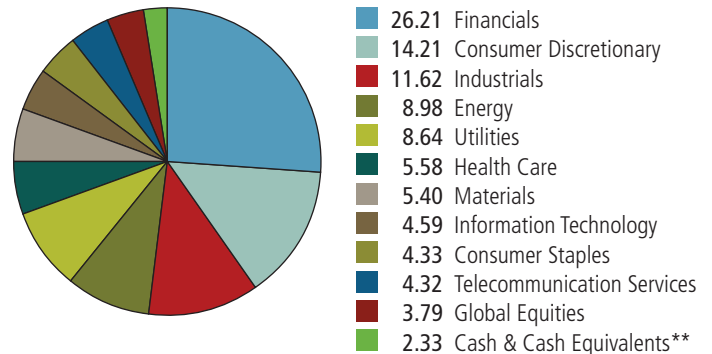
SUMMARY OF INVESTMENT PORTFOLIO

TOP 25 HOLDINGS*

Issuer	Percentage of Net Asset Value of the Fund (%)
Cash & Cash Equivalents	2.40
AvalonBay Communities Inc.	2.07
Lorillard Inc.	1.85
Rayonier Inc.	1.81
International Paper Company	1.80
BRE Properties Inc.	1.77
UnumProvident Corporation	1.75
Integrus Energy Group Inc.	1.70
Tyson Foods Inc., Class A	1.69
Duke Energy Corporation	1.62
Simon Property Group Inc.	1.61
Seagate Technology	1.54
Cimarex Energy Co.	1.32
Fifth Third Bancorp	1.20
Plum Creek Timber Company Inc.	1.16
Manpower Inc.	1.13
MDU Resources Group Inc.	1.10
DISH Network Corporation, Class A	1.06
Ameren Corporation	1.05
Coventry Health Care Inc.	0.96
Devon Energy Corporation	0.95
The Travelers Companies Inc.	0.95
NiSource Inc.	0.94
Reliance Steel & Aluminum Co.	0.92
Eaton Corporation	0.86
TOTAL	35.21

* All holdings in the Fund are long positions. Actual holdings may differ following this date.

SECTOR ALLOCATION (%)



The above pie chart shows the breakdown of the Fund by sector allocation as defined by the *Global Industry Classification Standards (GICS)*.

** Cash and cash equivalents, for the purpose of this chart, includes money market funds (if any) and other assets less liabilities.

NET ASSET VALUE PER SHARE (\$)

Advisor Series	8.06
Series F	8.36
Series G	8.56
Series I	8.62
Series O	8.63
Series X	8.22

TOTAL NET ASSET VALUE (000's): \$50,597

For more information please call 1 888 588 7999 or visit our website at www.manulifemutualfunds.ca

 **Manulife Investments**
With you every step of the way®

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Current quarterly updates are available by calling 1 888 588 7999 or online at www.manulifemutualfunds.ca. Manulife Corporate Classes are managed by Manulife Mutual Funds, a division of Elliott & Page Limited. Manulife Investments is the brand name identifying the personal wealth management lines of business offered by The Manufacturers Life Insurance Company (Manulife Financial) and its subsidiaries in Canada. Manulife and the block design are registered service marks and trademarks of The Manufacturers Life Insurance Company and are used by it and its affiliates including Manulife Financial Corporation.