

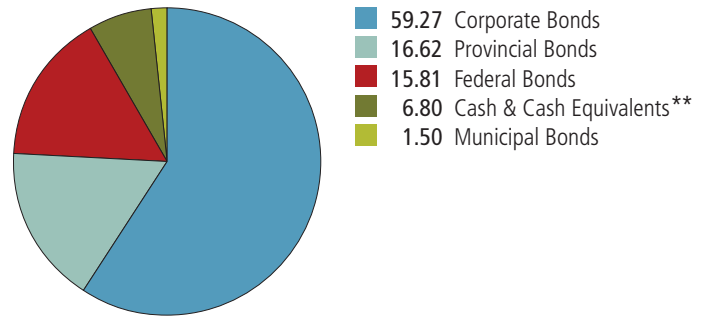
SUMMARY OF INVESTMENT PORTFOLIO

TOP 25 HOLDINGS\*

Issuer	Percentage of Net Asset Value of the Fund (%)
Canada Housing Trust, 2.75%, Dec/15/2014	21.91
Canada Housing Trust, 2.95%, Mar/15/2015	12.04
Cash & Cash Equivalents	6.86
Province of Quebec, 4.50%, Dec/01/2018	3.44
Province of Ontario, 4.40%, Mar/08/2016	3.27
Province of Quebec, 5.00%, Dec/01/2038	2.95
Hydro-Quebec, 11.00%, Aug/15/2020	1.90
Bank of Montreal, 6.02%, May/02/2018	1.86
Government of Canada, 5.00%, Jun/01/2037	1.83
GE Capital Canada Funding Co., 5.10%, Jun/01/2016	1.53
Sun Life Assurance Company of Canada, 6.15%, Jun/30/2022	1.52
Municipal Finance Authority of British Columbia, 4.65%, Apr/19/2016	1.50
TD Capital Trust IV, 9.52%, Jun/30/2108	1.41
Bell Aliant Regional Communications L.P., 5.52%, Feb/26/2019	1.32
The Toronto-Dominion Bank, 4.78%, Dec/14/2016	1.17
Hydro One Inc., 6.35%, Jan/31/2034	1.11
Province of Ontario, 4.60%, Jun/02/2039	1.08
The Toronto-Dominion Bank, 4.32%, Jan/18/2016	1.03
Suncor Energy Inc., 5.39%, Mar/26/2037	1.01
Royal Bank of Canada, 4.97%, Jun/05/2014	0.96
Canadian Credit Card Trust, 4.51%, Apr/24/2012	0.93
Master Credit Card Trust, 4.44%, Nov/21/2011	0.93
The Bank of Nova Scotia, 3.03%, Jun/04/2012	0.91
The Toronto-Dominion Bank, 4.97%, Oct/30/2015	0.89
Toronto Dominion Canadian Mortgage Pool, 4.37%, Nov/01/2012	0.85
<b>Total</b>	<b>74.21</b>

\*All holdings in the Fund are long positions. Actual holdings may differ following this date.

ASSET ALLOCATION (%)



The above pie chart shows the breakdown of the Fund by asset class.

\*\*Cash and cash equivalents, for the purpose of this chart, includes money market funds (if any) and other assets less liabilities.

NET ASSET VALUE PER UNIT (\$)

Class F	10.45
Class I	10.40
Class O	10.43
Class X	10.34

TOTAL NET ASSET VALUE (000's): **\$280,263**

For more information please call 1 888 588 7999 or visit our website at [www.manulifemutualfunds.ca](http://www.manulifemutualfunds.ca)

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