

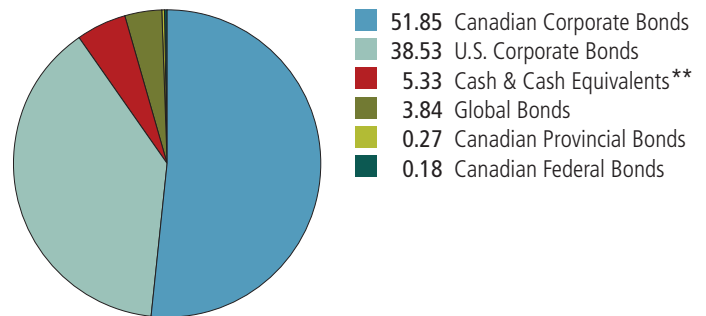
SUMMARY OF INVESTMENT PORTFOLIO

TOP 25 HOLDINGS*

Issuer	Percentage of Net Asset Value of the Fund (%)
Cash & Cash Equivalents	4.47
Hydro One Inc., 5.18%, Oct/18/2017	1.75
GE Capital Canada Funding Co., 5.53%, Aug/17/2017	1.66
Freedom Group Inc., 10.25%, Aug/01/2015	1.38
ASG Consolidated LLC/Finance Inc., 11.50%, Nov/01/2011	1.28
Omega Healthcare Investors Inc., 7.00%, Jan/15/2016	1.21
Prospect Medical Holdings Inc., 12.75%, Jul/15/2014	1.11
Novelis Inc., 7.25%, Feb/15/2015	1.10
Cascades Inc., 7.75%, Dec/15/2016	1.08
Canadian Oil Sands Trust, 7.75%, May/15/2019	1.06
Superior Plus Corporation, 8.25%, Oct/27/2016	1.04
Teekay Corporation, 8.88%, Jul/15/2011	1.03
Connacher Oil and Gas Limited, 10.25%, Dec/15/2015	1.03
Geokinetics Holdings Inc., 9.75%, Dec/15/2014	1.02
Millar Western Forest Products Ltd., 7.75%, Nov/15/2013	1.00
Bell Canada, 5.00%, Feb/15/2017	0.99
The Great Atlantic & Pacific Tea Company Inc., 11.38%, Aug/01/2015	0.97
Atlas Energy Operating Co., 10.75%, Feb/01/2018	0.97
Corus Entertainment Inc., 7.25%, Feb/10/2017	0.97
Hydro One Inc., 5.36%, May/20/2036	0.93
Gibson Energy Ltd., 11.75%, May/27/2014	0.93
Apria Healthcare Group Inc., 11.25%, Nov/01/2014	0.92
The Bank of Nova Scotia, 4.99%, Mar/27/2018	0.92
Smithfield Foods Inc., 7.75%, Jul/01/2017	0.88
Ace Cash Express Inc., 10.25%, Oct/01/2014	0.86
Total	30.56

*All holdings in the Fund are long positions. Actual holdings may differ following this date.

ASSET ALLOCATION (%)



The above pie chart shows the breakdown of the Fund by asset class.

**Cash and cash equivalents, for the purpose of this chart, includes money market funds (if any) and other assets less liabilities.

NET ASSET VALUE PER UNIT (\$)

Advisor Class	9.57
Class F	9.55
Class G	9.95
Class I	9.49
Class O	9.59
Class X	9.47

TOTAL NET ASSET VALUE (000's): **\$843,041**

For more information please call 1 888 588 7999 or visit our website at www.manulifemutualfunds.ca

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