

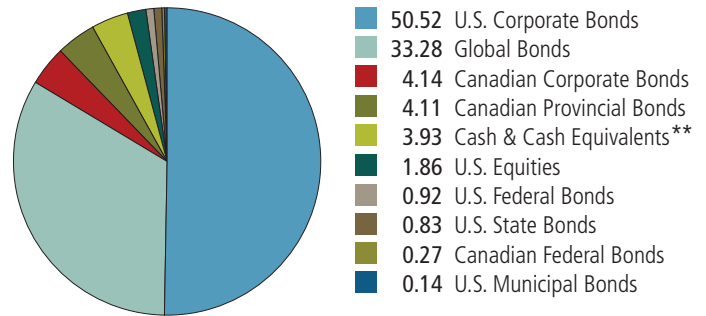
SUMMARY OF INVESTMENT PORTFOLIO

TOP 25 HOLDINGS*

Issuer	Percentage of Net Asset Value of the Fund (%)
Cash & Cash Equivalents	3.47
Government of Norway, 5.00%, May/15/2015	2.80
Province of Ontario, 3.25%, Sep/08/2014	2.75
Government of Sweden, 4.50%, Aug/12/2015	1.76
Landwirtschaftliche Rentenbank, 4.25%, Nov/16/2012	1.73
Federative Republic of Brazil, 10.25%, Jan/10/2028	1.64
Government of France, 4.25%, Apr/25/2019	1.54
Government of France, 4.25%, Oct/25/2018	1.24
Bundesobligation, 3.50%, Apr/12/2013	1.19
Morgan Stanley Capital, 10.09%, May/03/2017	1.06
Sirius XM Radio Inc., 9.63%, Aug/01/2013	0.94
Kreditanstalt fuer Wiederaufbau, 5.50%, Dec/07/2015	0.90
Government of Sweden, 5.00%, Dec/01/2020	0.88
Government of Sweden, 3.75%, Aug/12/2017	0.88
Queensland Treasury Corp., 5.75%, Nov/21/2014	0.88
Inter-American Development Bank, 7.25%, May/24/2012	0.81
European Investment Bank, 7.00%, Jan/18/2012	0.79
Kreditanstalt fuer Wiederaufbau, 7.00%, Oct/22/2012	0.76
New South Wales Treasury Corporation, 6.00%, May/01/2012	0.76
Inter-American Development Bank, 5.38%, May/27/2014	0.74
Merrill Lynch Countrywide Commercial Mortgage Trust, 5.41%, Jul/12/2046	0.71
Sirius XM Radio Inc., 8.75%, Apr/01/2015	0.71
Bonos Y Oblig Del Estado, 6.15%, Jan/31/2013	0.70
General Electric Capital Corporation, 7.63%, Dec/10/2014	0.69
Morgan Stanley Capital Inc., 5.88%, Jul/11/2017	0.69
Total	31.02

*All holdings in the Fund are long positions. Actual holdings may differ following this date.

ASSET ALLOCATION (%)



The above pie chart shows the breakdown of the Fund by asset class.

**Cash and cash equivalents, for the purpose of this chart, includes money market funds (if any) and other assets less liabilities.

NET ASSET VALUE PER UNIT (\$)

Advisor Class	10.78
Class F	10.75
Class G	11.06
Class I	10.50
Class O	10.50
Class X	10.52

TOTAL NET ASSET VALUE (000's): **\$287,419**

For more information please call 1 888 588 7999 or visit our website at www.manulifemutualfunds.ca

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