

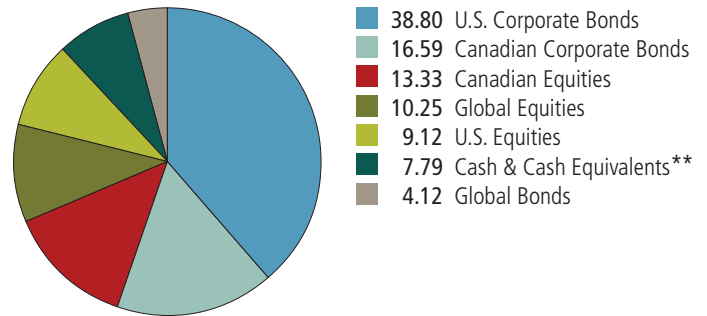
SUMMARY OF INVESTMENT PORTFOLIO

TOP 25 HOLDINGS*

Issuer	Percentage of Net Asset Value of the Fund (%)
Cash & Cash Equivalents	7.66
Corus Entertainment Inc., 7.25%, Feb/10/2017	2.16
North American Energy Partners Inc., 9.13%, Apr/07/2017	2.13
Brookfield Asset Management Inc., 5.20%, Sep/08/2016	2.12
American Pacific Corporation, 9.00%, Feb/01/2015	2.09
MDC Holdings Inc., 5.63%, Feb/01/2020	2.06
CIT Group Inc., 7.00%, May/01/2015	2.01
Mandalay Resort Group, 7.63%, Jul/15/2013	1.88
Verizon Communications Inc.	1.51
MetroPCs Wireless Inc., 9.25%, Nov/01/2014	1.47
Smithfield Foods Inc., 7.75%, May/15/2013	1.46
Vought Aircraft Industries Inc., 8.00%, Jul/15/2011	1.45
TELUS Corporation	1.43
Gibson Energy Ltd., 10.00%, Jan/15/2018	1.42
BCE Inc.	1.34
Edison Mission Energy, 7.50%, Jun/15/2013	1.25
M&T Bank Corporation	1.23
UPM-Kymmene Corp., 7.45%, Nov/26/2027	1.17
Johnson & Johnson	1.11
American Water Works Company Inc.	1.10
Microsoft Corporation	1.09
AT&T Inc.	1.06
Nestle SA	1.03
Altagas Income Trust, 5.49%, Mar/27/2017	1.00
Eni SPA	1.00
Total	43.23

*All holdings in the Fund are long positions. Actual holdings may differ following this date.

ASSET ALLOCATION (%)



The above pie chart shows the breakdown of the Fund by asset class.

**Cash and cash equivalents, for the purpose of this chart, includes money market funds (if any) and other assets less liabilities.

NET ASSET VALUE PER UNIT (\$)

Advisor Class	10.13
Class F	10.16
Class I	10.19
Class O	10.18

TOTAL NET ASSET VALUE (000's): **\$141,690**

For more information please call 1 888 588 7999 or visit our website at www.manulifemutualfunds.ca

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